



FINANCE COUNCIL: ANNUAL FINANCIAL REPORT June 30, 2022

December 01, 2022

On behalf of Father Agnel and the other members of the Council we want to briefly report on the financial condition of our Parish. Here you will find a complete financial report for the year ended June 30, 2022, with a narrative description on our Church website. You can also obtain copies from one of the Finance Council members or from the Parish Office.

As all are aware, it was a very difficult year for individuals, businesses, and religious institutions worldwide. Here at St. John's, we began the year in virtual shutdown, only open on Sundays for private prayer. We have thankfully been able to resume in-person Masses while adhering to safety protocols. We recognize that we have not yet returned to pre-pandemic levels of ministries and activities, but we are moving in that direction. Church attendance is improving but has not fully returned to normal. Our ministries are still not able to operate as we did before.

Nevertheless, we are pleased to report that our parish financial position remains stable. Weekly collections are below our normal average when compared to the pre-pandemic times, but our parishioners have demonstrated an impressive willingness to continue their support. Overall, revenue has remained close to our adjusted budget and expenses are kept significantly below budget. This means our operating cash has been sufficient to both meet on-going expenses and to increase amounts reserved for emergencies and maintenance.

The tenant in our former High School building has continued to pay its rent throughout the pandemic, helping us together with your generous donations, to pay our bills and keep our Parish going through these challenging times.

We have been able to find a non-profit tenant for the former Convent building. All the revenue generated from the lease of the former Convent building, after paying its property liability insurance and the Archdiocesan fee levied on rental income, will be earmarked for the installation of new roofs, maintenance, and repairs both Rectory and the Convent buildings.

Parishioners continue to fulfill their “Fixing God’s House” pledges. Thank you for your generous support.

The Stewardship Committee undertook a study of the project to replace the old Church heating system with the ‘City Mechanical’ at the cost of \$8,000.00. The committee evaluated proposals and invited bids on the project.

However, the need to address the asbestos containment in the Church crawl space (in the basement) became an unavoidable issue. Under the advisement of Father Agnel and guidance of the “Real Property Support Corporation” (RPSC) of the Archdiocese of San Francisco it was deemed necessary to go through the ‘Full Asbestos Containment and abatement’ with the City & County of San Francisco mandated issued permits for licensed removal, safe collection, and sanitization; followed by proper disposal of pipe insulation jackets, chrysotile debris and the contaminated dirt underneath the Church. An OSHA approved consultant was appointed to test and oversee the hazardous operation carried out by ‘Sterling Environmental Corporation at the cost of \$26,286.

The new Boiler bid for the heating system of the Church went to ‘CR Reichel Engineering’ to install a ‘Peerless 64-08 Steam Heating Boiler’ at the cost of \$39,425.00. Following that it was necessary to insulate the existing pipes with fiber glass linear pipe cover underneath the Church at the cost of \$14,900.00. We were able to complete this project at Easter 2022.

While some planned programs were necessarily put on hold for much of the year, the Stewardship Committee is now in the process of evaluating proposals for a replacement of the Church’s front doors.

As of June 30, 2022, the balance of donations to “Fixing God’s House” account after deducting the expenses was \$ 29,197.04.

One area where we fell short is in meeting our annual Archdiocesan Annual Appeal assessment for the year 2022. As in the prior year, we needed to supplement pledges and collections by \$4,446.00.

We thank Parish staff and volunteers for the sacrifices they made these past years during periods of shutdown, and we thank our parishioners for their continued financial support and prayers. With God’s help we feel confident that our Parish continues to be well-situated for the future and we all look forward to soon resuming full normal activities.

God bless you all for your magnanimous generosity, volunteering, and stewardship of the Parish of St. John the Evangelist.

**St. John the Evangelist Catholic Church
Financial Position**

	<u>Jul'2021-Jun'2022</u> Actual	<u>Jul'2021-Jun'2022</u> Budget
Income		
Sunday Collections	128,244	136,021
Holy Days	12,354	12,200
Rental Property	181,422	181,421
Other Operating Income	10,390	9,025
Non-Operating Income	166,710	58,928
Donor Donation	31,426	25,079
Total Revenue	530,546	422,673
Expenses:		
Personnel Costs	148,292	183,631
Property Costs	186,355	162,644
Utilities	22,219	32,300
General & Administrative	15,317	17,815
Other Operating Expenses	12,004	19,900
Total Expenses	384,188	416,290
Operating Parish Income	146,358	6,383

